GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF ECONOMIC AFFAIRS

RAJYA SABHA
UNSTARRED QUESTION NO. 1633
ANSWERED ON AUGUST 03, 2021

FALL IN FOREX RESERVES

1633. SHRI MALLIKARJUN KHARGE:

Will the Minister of FINANCE be pleased to state:

(a) whether the foreign exchange reserves of India have fallen significantly in the last two years;

(b) if so, the details thereof and the reasons therefor;

(c) whether Government has taken any measure to increase the foreign exchange reserves of India; and

(d) if so, the details thereof and the action taken by Government thereon?

ANSWER

THE MINISTER OF STATE FOR FINANCE
(SHRI PANKAJ CHAUDHARY)

(a) to (d): No Sir. The foreign exchange reserves during last two years are presented in Table 1 below.

Table 1: India's Foreign Exchange Reserves

As at end of Financial Year	Foreign Exchange Reserve (US$ Billion)
2018-19	412.9
2019-20	477.8
2020-21	577.0
As on 16th July 2021	612.7

Source: RBI

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