GOVERNMENT OF INDIA MINISTRY OF COMMERCE & INDUSTRY (DEPARTMENT OF COMMERCE)

RAJYA SABHA STARRED QUESTION NO. 169 TO BE ANSWERED ON 06th MARCH, 2020

TRADE DISCUSSIONS BETWEEN INDIA AND U.S.

*169. SHRI A. K. SELVARAJ

Will the Minister of **COMMERCE & INDUSTRY** be pleased to state:

- (a) whether it is a fact that the U.S. and India are hopeful that the trade talks between them would conclude soon;
- (b) whether it is also a fact that many discussions were held between the two countries at the top level too;
- (c) if so, the details thereof; and
- (d) whether it is also a fact that India is open to the trade margin rationalisation regime for price control on imported medical devices?

ANSWER

THE MINISTER OF COMMERCE AND INDUSTRY (SHRI PIYUSH GOYAL)

(a) to (d): A Statement is laid on the Table of the House.

STATEMENT REFERRED TO IN REPLY TO PARTS (a) to (d) OF RAJYA SABHA STARRED QUESTION NO. 169 FOR ANSWER ON 06 th MARCH, 2020 REGARDING "TRADE DISCUSSIONS BETWEEN INDIA AND U.S.".

- (a) to (c): In trade related matters, discussions with bilateral partners is a regular ongoing occurrence. These discussions happen at various levels, which may be at leaders, ministerial or official level, through various institutionalised and other platforms. This is true for the economic / trade ties between India and U.S. also and several such meetings have happened in the recent past. It is always the endeavour to resolve bilateral matters in an early time frame.
- (d): India has an open mind in dealing with any trade related matters while keeping its domestic and trade interests also in mind.
