

GOVERNMENT OF INDIA
MINISTRY OF HOUSING AND URBAN AFFAIRS

RAJYA SABHA
STARRED QUESTION NO. 139
TO BE ANSWERED ON MARCH 04, 2020

CREDIT LINKED SUBSIDY TO HOME BUYERS

NO. 139. SHRI NARAYAN LAL PANCHARIYA :

Will the Minister of HOUSING AND URBAN AFFAIRS be pleased to state:

- (a) whether Government is providing credit linked subsidy to any category of home buyers;
- (b) if so, the details thereof and if not, the reasons therefor;
- (c) the details regarding eligibility conditions for availing such subsidy under various categories;
- (d) whether the details regarding the amount of subsidy given for the said purpose are available, State-wise; and
- (e) if so, the details in respect of the State of Rajasthan?

ANSWER

THE MINISTER OF STATE (INDEPENDENT CHARGE) OF THE
MINISTRY OF HOUSING AND URBAN AFFAIRS

[SHRI HARDEEP SINGH PURI]

(a) to (e) A statement is laid on the Table of the House.

Statement referred to in reply to Rajya Sabha Starred Question No. 139 to be answered on March 04, 2020 regarding “Credit Linked Subsidy to Home Buyers”.

(a) to (c) Yes, Sir. Under Credit Linked Subsidy Scheme (CLSS) component of Pradhan Mantri Awas Yojana (Urban) [PMAY (U)], beneficiaries of Economically Weaker Section (EWS), Low Income Group (LIG) and Middle Income Group (MIG) are being provided interest subsidy subject to their being otherwise eligible. To avail the benefit under CLSS scheme, the beneficiary family should not own pucca house (an all weather dwelling unit) in any part of the country.

The eligibility conditions and other salient details of CLSS are given in the following table:

Particulars	EWS	LIG	MIG - I	MIG – II
Scheme Duration	17.06.2015 to 31.03.2022		01.01.2017 to 31.03.2020	
Annual Household Income (Rs.)	Upto 3,00,000/-	3,00,001/- to 6,00,000/-	6,00,001/- to 12,00,000/-	12,00,001/- to 18,00,000/-
Dwelling Unit Carpet Area (Up to) in sq. m	30#	60#	160	200
Interest Subsidy (% p.a.)	6.5%		4.0%	3.0%
Maximum Loan Tenure	20 Years			
Eligible Housing Loan Amount for Interest Subsidy (Rs)*	6,00,000/-		9,00,000/-	12,00,000/-

In case of EWS/LIG, a beneficiary, at his/her discretion can build a house of larger area but interest subvention would be limited to first Rs. 6 lakh only.

* Loans beyond this limit will be at non-subsidized rate.

(d) & (e) Yes Sir. So far, 42,918 beneficiary households have availed CLSS subsidy in the State of Rajasthan involving subsidy amount of Rs.868.08 crore.
