

GOVERNMENT OF INDIA
MINISTRY OF COAL

RAJYA SABHA
UNSTARRED QUESTION NO. 653
TO BE ANSWERED ON 08.02.2019

Profit earned by Coal India Limited

653. SHRI SAMBHAJI CHHATRAPATI:

Will the Minister of COAL be pleased to state:

- (a) whether it is a fact that Coal India Limited (CIL) has earned substantial profit during the quarter ending September, 2018 in comparison to similar period during 2017-18;
- (b) whether the results obtained meet the expectations of the market analysts and Government; and
- (c) the reasons for such a satisfactory improvement in the functioning of Coal India Limited?

ANSWER

**MINISTER OF RAILWAYS, COAL, FINANCE AND CORPORATE
AFFAIRS**

(SHRI PIYUSH GOYAL)

- (a): Coal India Limited (CIL)'s profit during the quarter ending Sept. 2018 in comparison to similar period during 2017-18 are as under:-

Net profit after Tax :

(Rs in crores)

Period (Qtr. Ended)	FY 2017-18	FY 2018-19
July to September	370.43	3084.70

- (b): The above results obtained by CIL meet the expectations of the Government. The Government has not commissioned any study by market analysts in this regard.
- (c): The production of coal by CIL was 119.62 million tonnes during the quarter ending Sept. 2018 as compared to 113.04 million tonnes in the same period of previous year. Similarly, off-take of raw coal had increased to 137.33 million tonnes for second quarter of financial year 2018-19 as compared to 131.58 million tonnes in same period of previous year. Further, average realization per tonne of coal had also increased to Rs. 1506 as compared to Rs. 1331 in the same period of previous year.

The above resulted in increased revenue from production and sale of coal amounting to Rs. 3234 crores. Further, in the current year period there was also increase of about Rs. 816 crores in certain other operational revenues viz. loading and transportation charges, evacuation facilities charges etc.

The above increase in production, despatch and realization resulting into enhanced profit during the quarter has taken place due to several measures taken by the Ministry in coordination with Railways and CIL:

- Improved Rail - Coal synergy resulting into increase in Rake supply from a level of 240 rakes/day during the 2nd quarter of 2017-18 to 255 rakes/day in 2018-19 for the same period
- Commissioning of two important Rail lines, namely Tori-Bukru rail line in CCL and Jharsuguda-Barapali-Sardega rail line in MCL.
- Expediting Environment & Forest clearances
- Pursuing with State Government for assistance in land acquisition and rehabilitation issues
- Rationalization of coal Linkage.
- Third party sampling and re-grading of mines
- Close and Constant monitoring of performance of Subsidiaries of CIL
