

GOVERNMENT OF INDIA  
MINISTRY OF CIVIL AVIATION  
**RAJYA SABHA**  
**UNSTARRED QUESTION NO : 983**  
(TO BE ANSWERED ON THE 19<sup>th</sup> December 2018)

**REVAMP OF AIR INDIA**

983.      SHRI K.R. ARJUNAN

Will the Minister of CIVIL AVIATION be pleased to state:-

- (a) whether it is a fact that following stake sale fiasco, Air India is set for a revamp;
- (b) if so, the details thereof;
- (c) whether it is also a fact that Government hopes to have visible change in 18 months time; and
- (d) if so, the details thereof?

**ANSWER**

MINISTER OF STATE IN THE MINISTRY OF CIVIL AVIATION

(Shri Jayant Sinha)

- (a) and (b): The Government has prepared a Revival Plan for Air India. It is focused on building a competitive and profitable airline group. The Revival Plan comprises several major elements including:
- (i) A comprehensive financial package, as approved by Government of India - this includes transferring non-core debt and assets to a SPV,
  - (ii) Higher levels of operational efficiency by strengthening management and implementing best practice business processes,
  - (iii) Robust organizational and governance reforms to be implemented by an eminent Board,
  - (iv) Differentiated business strategies for each Air India's core businesses,
  - (v) World-class HR practices to ensure a talented and motivated workforce and
  - (vi) Sale of non-core real estate assets and strategic disinvestment of subsidiaries such as Air India Air Transport Services Ltd.
- (c) and (d): The performance of Air India is expected to show improvement.

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