

Government of India
Ministry of Finance
Department of Economic Affairs

RAJYA SABHA

UNSTARRED QUESTION NO. 77.

TO BE ANSWERED ON DECEMBER 11, 2018 {AGRAHAYANA 20, 1940 (SAKA)}

Government asking funds from RBI reserves

QUESTION

77: SHRI NEERAJ SHEKHAR: SHRI RAVI PRAKASH VERMA:

Will the Minister of FINANCE be pleased to state:

- (a) whether Government has asked for ₹ 3.6 lakh crore from RBI which is around one third of its reserve, which has been denied by RBI;
- (b) if so, the details thereof;
- (c) whether Government is on the verge of becoming bankrupt;
- (d) if so, the details thereof and the reasons therefor; and
- (e) if not, the reasons for seeking fund and infringement on autonomy of the RBI?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI P. RADHAKRISHNAN)

(a) and (b): No, Sir.

(b) and (d): Questions does not arise.
