

Government of India  
Ministry of Finance  
Department of Economic Affairs

**RAJYA SABHA**

UNSTARRED QUESTION NO. 73

*To be answered on Tuesday, December 11, 2018/ Agrahayana 20, 1940 (Saka)*

**INCREASE IN FISCAL DEFICIT**

**73. SHRI JOSE K. MANI:**

Will the Minister of FINANCE be pleased to state:

- (a) whether it is a fact that Indian fiscal deficit has touched 95.3 per cent of full year target in just six months;
- (b) if so, the reasons therefor;
- (c) whether Government has been constantly monitoring the dis-investments targets; and
- (d) if so, the details of status of progress thereof?

**ANSWER**

**MINISTER OF STATE FOR FINANCE (SHRI PON. RADHAKRISHNAN)**

(a) As per the provisional unaudited Statement of Monthly Accounts for the Month of September, 2018, the fiscal deficit as on 30th September, 2018 was ₹ 5,94,732 crore, which is 95.3% of Budget Estimates (₹6,24,276 crore) for 2018-19.

(b) Fiscal deficit figure shown in monthly accounts during a financial year is not necessarily an indicator of fiscal deficit for the year as it gets impacted by temporal mismatch between flow of not-debt receipts and expenditure up to that month on account of various transitional factors both on receipt and expenditure side, which may get substantially offset by the end of the financial year.

(c) & (d) Yes, against the budgeted disinvestment target of ₹80,000 crore in 2018-19, during the current financial year, the Government has so far (as on 03.12.2018) realised ₹32,247.11 crore through dis-investment receipt.

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