

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF ECONOMIC AFFAIRS
RAJYA SABHA

UNSTARRED QUESTION NO. 2137
TO BE ANSWERED ON 1ST JANUARY, 2019/ 11TH PAUSHA, SAKA, 1940.

FAKE CURRENCY RETURNED POST DEMONETISATION

QUESTION

2137. Shri Digvijaya Singh:

Will the Minister of FINANCE be pleased to state:

- the total currency in circulation on 8th November, 2016 when Government announced demonetisation of Rs.1000 and Rs.500 notes;
- out of each how many notes have been received by the RBI; and
- out of the total currency returned, how much of fake currency has been received ?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI Pon. RADHAKRISHNAN)

- The total currency in circulation on Friday, November 04, 2016 was Rs.17,974.60 billion. The total value of Specified Bank Notes in circulation as on November 8, 2016, post verification and reconciliation, was Rs.15,417.93 billion.
- The total value of Specified Bank Notes returned from circulation is Rs.15,310.73 billion.
- Data regarding denomination-wise quantum of counterfeit notes in Specified Bank Notes (which were demonetized), detected in the banking channel from November 2016 to September, 2018, is given below:

Denomination	Rs.500/- (SBN)	Rs.1,000/- (SBN)	Total Number of Pieces
Number of Pieces	286897	283352	570249
