

GOVERNMENT OF INDIA
MINISTRY OF STATISTICS AND PROGRAMME IMPLEMENTATION

RAJYA SABHA
UNSTARRED QUESTION NO. 1917
TO BE ANSWERED ON FRIDAY, THE 28TH DECEMBER, 2018

REVISION IN NORMS FOR GDP DATA

1917. SHRIMATI AMBIKA SONI:

DR. T. SUBBARAMI REDDY:

Will the Minister of STATISTICS AND PROGRAMME IMPLEMENTATION be pleased to state:

- (a) whether the norms for GDP data have been revised through a new series introduced in 2015 by the Government agency;
- (b) if so, the reasons therefor;
- (c) whether any criticism on the revision has been made alleging that it was done to make the GDP growth a rosy picture; and
- (d) if so, whether Government would revert back to the time-tested old series norms?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF STATISTICS AND PROGRAMME IMPLEMENTATION AND MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (SHRI VIJAY GOEL)

(a) & (b): Ministry of Statistics & Programme Implementation (MoSPI) is responsible for generating various macroeconomic indicators like Gross Domestic Product (GDP)/Gross Value Added (GVA) and related aggregates/ indicators. MoSPI follows an established procedure of collaboration with various experts and stakeholders during the development of methodology. The methodology adopted is in alignment with the best international practices and guidelines adopted by UN (United Nations) and other international organisations like International Monetary Fund (IMF) etc.

The Base years of various indicators are revised from time to time to capture the structural changes in economy. Whenever base year is revised, MoSPI brings out linkage with the earlier

series for consistency and comparability. The procedures adopted by MoSPI are based on latest data sources and methodology.

The MoSPI had revised the base year estimate for 2011-12 in 2015, subsequent to which it has recently released the Back Series estimates of the GDP and other macroeconomic aggregates for the years 2004-05 to 2010-11 on the new 2011-12 Base.

(c) & (d): Question does not arise as the Back Series estimates are based on the same methodology used in the 2011-12 Base and are in accordance with the UN recommendations, available data sources and have been released only after the approval of methodology by the Advisory Committee on National Accounts Statistics (ACNAS).
