GOVERNMENT OF INDIA MINISTRY OF CORPORATE AFFAIRS

RAJYA SABHA UNSTARRED QUESTION NO. 14 ANSWERED ON TUESDAY, THE 11TH DECEMBER, 2018 ACCUMULATION AND SPENDING OUT OF IEPF

QUESTION

14. SHRI K. SOMAPRASAD:

Will the Minister of CORPORATE AFFAIRS be pleased to state:

- (a) the details of accumulated amount in the Investor Education and Protection Fund (IEPF) as on 30.10.2018;
- (b) the details of amount credited to IEPF from various sources;
- (c) the details of expenditure from IEPF so far; and
- (d) the details of awareness programme conducted in Kerala during 2016-17, 2017-18 and 2018-19?

ANSWER

THE MINISTER OF STATE FOR LAW AND JUSTICE AND CORPORATE AFFAIRS

(SHRI P. P. CHAUDHARY)

(a)&(b): The total accumulated amount in Investor Education and Protection Fund (IEPF) as on 30.10.2018 is Rs. 2,321.18 Crores. This consists of amounts in the unpaid Dividend Account of companies, matured deposits with companies other than the banking companies, matured debentures with companies, sale proceeds of fractional shares, redemption amounts of preference shares, application money received by companies for allotment of any securities, etc. which have remained unclaimed and unpaid for a period of 7 years from the date these became due for payment.

(c): The details of expenditure from the fund since inception of IEPF Authority are as under:

| Financial Year | Refund of claims (in | Promotion of | Total (in Rs. Crores) |
|----------------|----------------------|-----------------------|-----------------------|
| | Rs Crores) | Investors' education, | |
| | | awareness and | |
| | | protection (in | |
| | | Rs.Crores) | |
| 2016-17 | 0.47 | 1.99 | 2.46 |
| 2017-18 | 0.73 | 14.85 | 15.58 |
| 2018-19 (as on | 0.46 | 12.54 | 13.00 |
| 30.10.2018) | | | |
| Total | 1.66 | 29.38 | 31.04 |

(d): The IEPF Authority organizes Investor Awareness Programmes (IAPs) through the Professional Institutes and CSC e-Governance Services India Limited. The details of IAPs conducted in the State of **Kerala** during the years 2016-17, 2017-18 and 2018-19 (up to 31.10.2018) are as under:

| Financial Year | By Professional | By CSC e- | Total |
|----------------|-----------------|------------|-------|
| | Institutes | Governance | |
| 2016-17 | 12 | 0 | 12 |
| 2017-18 | 4 | 0 | 4 |
| 2018-19 (upto | 1 | 5 | 6 |
| 31.10.2018) | | | |
| Total | 17 | 5 | 22 |
