

GOVERNMENT OF INDIA
MINISTRY OF COMMERCE & INDUSTRY
(DEPARTMENT OF COMMERCE)

RAJYA SABHA
UNSTARRED QUESTION NO. 1009
TO BE ANSWERED ON 19th DECEMBER, 2018

IMPACT OF US TARIFF ON INDIAN STEEL EXPORTS

1009. SHRI NARAYAN LAL PANCHARIYA:

Will the Minister of **COMMERCE & INDUSTRY** be pleased to state:

- (a) whether the US Government has hiked duties on Indian steel exports;
- (b) if so, the details thereof;
- (c) whether Indian steel exports to the US have declined due to such hike in duties;
- (d) if so, the details thereof;
- (e) whether export of any other metal to the US has declined in recent quarters; and
- (f) if so, the details thereof?

ANSWER

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY
(SHRI C. R. CHAUDHARY)

- (a) Yes, sir.
- (b) The United States (US) imposed a duty of 25% on certain steel tariff lines for all countries including India, under Section 232 of US Trade Expansion Act of 1962 which came into effect from 23rd March, 2018.
- (c) Yes, sir. The hike in duties is one of the reason for the decline.
- (d) The exports of Indian steel under affected tariff lines have declined due to imposition of Section 232 tariffs and high countervailing duties (CVD) on certain steel tariff lines by the US. The Indian exports to the US under affected steel tariff lines in the current financial year from April, 2018 to October, 2018 (provisional) accounted for USD 222 million while for the same period during the previous financial year 2017-18 (i.e. April, 2017 to October, 2017) the exports were USD 413 million.
- (e) Yes, sir.
- (f) There is a decline in Indian exports to US for some metals and increase in respect of others. Despite hike in duty by 10% on Aluminium, Indian exports

to US are showing increasing trend in the current financial year. The increase in exports in the current financial year could also be noticed for nickel and articles thereof, tin and articles thereof, other base metals and articles thereof and miscellaneous articles of base metal. However, the Indian exports declined in the current financial year in respect of zinc and articles thereof, lead and articles thereof and copper and articles thereof, in addition to iron and steel and articles of iron and steel. The detailed statement of export figures is enclosed at Annex-I.

**Comparative Statement of India's exports to US during April, 2017 to
October, 2017 and April, 2018 to October, 2018**

Chapter/ HSCode	Chapter	Apr-Oct 2017	Apr-Oct 2018
72	IRON AND STEEL	207.89	161.28
73	ARTICLES OF IRON OR STEEL	961.16	935.82
74	COPPER AND ARTICLES THEREOF.	90.09	89.21
75	NICKEL AND ARTICLES THEREOF.	3.51	5.8
76	ALUMINIUM AND ARTICLES THEREOF.	302.61	438.93
78	LEAD AND ARTICLES THEREOF.	54.76	8.78
79	ZINC AND ARTICLES THEREOF.	26.36	3.01
80	TIN AND ARTICLES THEREOF.	0.09	0.19
81	OTHER BASE METALS; CERMETS; ARTICLES THEREOF.	9.86	12.57
82	TOOLS IMPLEMENTS, CUTLERY, SPOONS AND FORKS, OF BASE METAL; PARTS THEREOF OF BASE METAL.	88.47	90.2
83	MISCELLANEOUS ARTICLES OF BASE METAL.	57.63	62.44
TOTAL		1802.43	1808.23

(Source: DGCIS)
