GOVERNMENT OF INDIA MINISTRY OF CHEMICALS AND FERTILIZERS DEPARTMENT OF PHARMACEUTICALS

RAJYA SABHA UNSTARRED QUESTION NO. 1161 TO BE ANSWERED ON THE 27th July, 2018

Financial help to Bengal Chemicals & Pharmaceuticals Ltd.

1161. SHRI RITABRATA BANERJEE:

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

(a) whether it is a fact that Bengal Chemicals and Pharmaceuticals Ltd. has almost doubled its profits in the fiscal year 2017-18 than the 2016-17 fiscal;(b) if so, the details thereof;

(c) whether Government would financially help the company, so that, it can make more profits;

(d) if so, the details thereof; and

(e) if not, the reasons therefor?

<u>ANSWER</u>

MINISTER OF STATE FOR MINISTRY OF CHEMICALS AND FERTILIZERS, ROAD TRANSPORT & HIGHWAYS AND SHIPPING (SHRI MANSUKH L. MANDAVIYA)

(a) and (b) : Yes, Sir. The net profit of Bengal Chemicals and Pharmaceuticals Limited (BCPL) has increased from Rs. 4.51 cr. in 2016-17 to Rs. 10.06 cr. in 2017-18.

(c) to (e) : As the Union Cabinet in its meeting held on 28.12.2016 has already decided for strategic sale of BCPL, there is no proposal to provide any financial help to the Company for making more profits.
