

GOVERNMENT OF INDIA  
MINISTRY OF FINANCE  
DEPARTMENT OF INVESTMENT  
AND PUBLIC ASSET MANAGEMENT

**RAJYA SABHA**  
**UNSTARRED QUESTION NO. 4059**  
TO BE ANSWERED ON TUESDAY, APRIL 03, 2018  
CHAITRA 13, 1940 (SAKA)

**Sale of Public Enterprises**

4059. SHRI C.P. NARAYANAN:

Will the Minister of FINANCE be pleased to state:

- (a) number of Public Enterprises which have their shares sold by Government during the last three years;
- (b) what percentage of shares have been sold, what amount Government got out of it;
- (c) the number of Public Enterprises which have been completely sold out by Government, how many of them have been bought by other Public Enterprises; and
- (d) the number of private sector companies which have been sold or closed down during this period?

**ANSWER**

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE  
(SHRI PON. RADHAKRISHNAN)

- (a) to (c): Details of the equity shares disinvested in CPSEs and amount received during the last three financial years i.e. 2014-15, 2015-16 & 2016-17 are as follows:

Sl. No.	CPSEs	% of Govt's Shares Disinvested	Receipts (in Rs. Crore)
<b>Financial Year 2014-15</b>			
1.	Steel Authority of India Ltd. (SAIL)	5	1,719.54
2.	Coal India Ltd.(CIL)	10	22,557.63
3.	National Fertilizers Ltd. (NFL) – (Employees' OFS)	0.29	3.60
4.	National Thermal Power Ltd. (NTPC) – (Employees' OFS)	0.04	48.16
5.	Metals and Minerals Trading Corporation of India (MMTC) – (Employees' OFS)	0.073	4.16
6.	Hindustan Copper Ltd. (HCL) – (Employees' OFS)	0.05164	3.17
7.	National Aluminium Company Ltd. (NALCO) – (Employees' OFS)	0.13	12.45
8.	National Mineral Development Corporation (NMDC) – (Employees' OFS)	0.0000088	0.0040

<b>Financial Year 2015-16</b>			
1.	Rural Electrification Corporation Ltd. (REC)	5	1,608.00
2.	Power Finance Corporation Ltd. (PFC)	5	1,671.00
3.	Dredging Corporation of India Ltd.(DCIL)	5	53.33
4.	Indian Oil Corporation Ltd. (IOC)	10	9,369.00
5.	Engineers India Ltd. (EIL)	10	642.50
6.	National Thermal Power Ltd. (NTPC)	5	5014.55
7.	Container Corporation of India Ltd. (CONCOR)	5	1155.20
8.	Bharat Dynamics Ltd. (BDL) – (Buyback)	NA	198.85
9.	Hindustan Aeronautics Ltd. (HAL) – (Buyback)	NA	4284.37
<b>Financial Year 2016-17</b>			
<b>CPSEs' Disinvestment</b>			
1.	National Hydroelectric Power Corporation Ltd. (NHPC)	11.36	2716.55
2.	Indian Oil Corporation Ltd. (IOC) – (Employees' OFS)	0.5	262.49
3.	National Thermal Power Corporation Ltd. (NTPC) – (Employees' OFS)	0.22	203.78
4.	National Aluminium Company Ltd. (NALCO) – (Buyback)	NA	2831.71
5.	Hindustan Copper Ltd. (HCL)	7	399.93
6.	National Mineral Development Corporation Ltd. (NMDC) – (Buyback)	NA	7519.15
7.	Manganese Ore India Ltd. (MOIL) – (Buyback)	NA	793.87
8.	National Building Construction Corporation Ltd. (NBCC)	15	2201.14
9.	Bharat Electronics Ltd. (BEL) – (Buyback)	NA	1802.60
10.	Engineers India Ltd. (EIL) – (Employees' OFS)	0.5	31.38
11.	Coal India Ltd. (CIL) – (Buyback)	NA	2638.24
12.	National Hydroelectric Power Corporation Ltd. (NHPC) – (Employees' OFS)	0.09	21.27
13.	Dredging Corporation India Ltd. (DCIL) – (Employees' OFS)	0.09	0.93
14.	Container Corporation of India Ltd. (CONCOR) – (Employees' OFS)	0.25	9.34
15.	CPSE-Exchange Traded Fund (CPSE-ETF)	BEL - 0.85, CIL - 0.65, CONCOR - 1.40, EIL - 1.34, GAIL - 1.21, IOCL - 0.69, OIL - 0.75, ONGC - 0.60, PFC - 1.04, REC - 1.27	5999.99

16.	Manganese Ore India Ltd. (MOIL)	10	484.95
17.	Bharat Electronics Ltd. (BEL)	5	1672.66
18.	National Hydroelectric Power Corporation Ltd. (NHPC) – (Buyback)	NA	1948.52
19.	Neyveli Lignite Corporation Ltd. (NLC) – (Buyback)	NA	1429.38
20.	CPSE-Exchange Traded Fund (CPSE-ETF)	BEL - 0.38, CIL - 0.26, CONCOR - 0.55, EIL - 0.51, GAIL - 0.46, IOCL - 0.26, OIL - 0.29, ONGC - 0.27, PFC - 0.40, REC - 0.50	2499.99

Disinvestment in CPSEs during the last 3 years has been undertaken as per the extant policy on 'minority stake sale' in which the Government retains majority shareholding as well as management control of the company.

(d): As per the information provided by the Ministry of Corporate Affairs, details of number of companies closed during the last three years are as follows:

Year	Number of companies
2014-15	22,669
2015-16	18,194
2016-17	12,808

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