

**GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF ECONOMIC AFFAIRS**

RAJYA SABHA
UNSTARRED QUESTION No. 4052
TO BE ANSWERED ON: Tuesday, April 3, 2018/Chaitra 13, 1940 (Saka)

EXPORT OF PURE GOLD FROM THE COUNTRY

QUESTION

4052. by SHRI D. KUPENDRA REDDY:

Will the Minister of FINANCE be pleased to state:

- (a) whether Government is contemplating to allow export of pure gold from the country in the course of the proposed comprehensive gold policy of the country;
- (b) if so, the details thereof and the present status of the proposal;
- (c) whether this move may pave way for the import of raw gold into the country; and
- (d) if so, the details thereof and the steps taken by Government in this regard?

ANSWER

**MINISTER OF STATE IN THE MINISTRY OF FINANCE
(Shri P. Radhakrishnan)**

(a) to (d) In Union Budget 2018 - 19 it is announced that the Government will formulate a comprehensive gold policy to develop gold as an asset class. However, at present, there is no proposal to allow export of pure gold.
