

Government of India
Ministry of Finance
Department of Economic Affairs

RAJYA SABHA
UNSTARRED QUESTION NO. 3548
TO BE ANSWERED ON MARCH 27, 2018

INDIA'S CONTRIBUTION TO WORLD'S GDP

†3548. SHRI PRABHAT JHA:

Will the Minister of FINANCE be pleased to state:

- (a) whether there has been a record increase in the contribution of India in world's Gross Domestic Product during the last four years; and
(b) if so, the details thereof?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI PON. RADHAKRISHNAN)

(a) and (b): As per the information available from World Bank and International Monetary Fund (IMF), the contribution of India to world's Gross Domestic Product (GDP), measured as share of GDP of India in world GDP (at current prices in US\$ terms) is consistently increasing since 2014 as shown in the table below. As per the available data, this share in 2017 is the highest.

India's share in world GDP at current prices in US\$ terms (per cent)				
	2014	2015	2016	2017
Share of India in world GDP	2.6	2.8	3.0	3.1
<i>Source: Calculated based on the data from IMF's World Economic Outlook October 2017 Database and World Development Indicators.</i>				
