## GOVERNMENT OF INDIA MINISTRY OF CORPORATE AFFAIRS

### RAJYA SABHA UNSTARRED QUESTION NO. 3542 ANSWERED ON TUESDAY, THE 27<sup>TH</sup> MARCH 2018

#### CORPORATE DATA MANAGEMENT

#### **QUESTION**

#### 3542. SHRI NARAYAN LAL PANCHARIYA:

Will the Minister of CORPORATE AFFAIRS be pleased to state:

- (a) whether Government has put in place any mechanism for corporate data management;
- (b) if so, the details thereof and if not, the reasons therefor;
- (c) the details regarding making available authentic and reliable corporate data to various stakeholders; and
- (d) whether Government has made any provision in the recent budget to strengthen corporate data management?

#### ANSWER

# THE MINISTER OF STATE FOR LAW AND JUSTICE (SHRI P. P. CHAUDHARY) AND CORPORATE AFFAIRS

(a): Yes sir. A project called Corporate Data Management (CDM) has been initiated under the Ministry of Corporate Affairs.

(b): The Corporate Data Management project aims to provide a forward linkage to MCA21 data repository, by transforming statutory information into a statistical data warehouse system. The key objectives of this project include: (i) disseminate shareable corporate sector information in a structured manner, (ii) sharing of customized information for policy making & regulatory purposes of MCA as well as other government departments, and (iii) enhance and institutionalize Ministry's in-house capabilities for corporate Data Analytics and Information Management to support policy analysis and decision making.

(c): A Data Dissemination Portal is part of CDM project to provide access to authentic and reliable corporate data to various stakeholders.

(d): A total of Rs. 5.5 crore has been provisioned for the CDM project during the financial year 2018-19.

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