

**GOVERNMENT OF INDIA
MINISTRY OF PLANNING**

**RAJYA SABHA
UNSTARRED QUESTION NO. 3147
TO BE ANSWERED ON. 22.03.2018**

REVIVAL OF ECONOMIC ADVISORY COUNCIL

3147. SHRI K.C.RAMAMURTHY:

Will the Minister of PLANNING be pleased to state:

- (a) whether it is a fact that Government has revived the Economic Advisory Council (EAC);
- (b) if so, the details thereof together with its terms of reference; and
- (c) to what extent the decision of revival of EAC has contributed to the downturn in the economy ?

ANSWER

**MINISTER OF STATE (INDEPENDENT CHARGE) FOR THE MINISTRY OF PLANNING
AND MINISTER OF STATE IN THE MINISTRY OF CHEMICALS & FERTILIZERS**

(RAO INDERJIT SINGH)

(a) to (c): Vide Notification dated 26th September 2017, the Government has constituted Economic Advisory Council to the Prime Minister (EAC-PM), with Chairman, Member Secretary and three Part Time Members for a period of two years or until further orders. Subsequently, one more Part Time Member was appointed w.e.f. 1st November 2017.

Following are the Terms of Reference of the EAC-PM:

- (i) Analyze any issue, economic or otherwise, referred to it by the Prime Minister and advising him thereon.
- (ii) Addressing issues of macroeconomic importance and presenting views thereon to the Prime Minister. This could be either *suo-moto* or on reference from the Prime Minister or anyone else.
- (iii) Attending to any other task as may be desired by the Prime Minister from time to time.
