

GOVERNMENT OF INDIA
 MINISTRY OF NEW AND RENEWABLE ENERGY
RAJYA SABHA
UNSTARRED QUESTION NO. 2868
 TO BE ANSWERED ON 20.03.2018
NPAs WITH IREDA

2868. SHRI MANISH GUPTA

Will the Minister of NEW AND RENEWABLE ENERGY be pleased to state:

- (a) the amount of non performing assets in the books of the Indian Renewable Energy Development Agency Ltd. (IREDA) at the end of 2014-15, 2015-16, 2016-17 and as on date;
- (b) the total amount of loans disbursed by the IREDA in 2014-15, 2015-16 ,2016-17 and 2017-18 ; and
- (c) the reasons for increasing loan disbursement by the IREDA despite an increase in NPAs?

ANSWER

THE MINISTER OF STATE FOR NEW & RENEWABLE ENERGY AND POWER (I/C)
 (SHRI R. K. SINGH)

- (a) Total amount of non-performing assets in the books of IREDA is as under:

(Rs in Cr.)

Particulars	2014-15	2015-16	2016-17	2017-18 (up to 30.9.17)
NPA Loan (Gross)	475.85	591.04	817.57	814.54

- (b) Total amount of loan disbursed by IREDA (year wise) is given as under:

(Rs in Cr.)

Particulars	2014-15	2015-16	2016-17	2017-18 (up to 30.9.17)
Disbursement	2619.45	4257.39	6593.49	4333.82

- (c) IREDA, being a dedicated Non-Banking Financial Company (NBFC) for financing Renewable Energy projects in the country, is required to finance RE projects in the sector.

During the last 3 years, the major focus areas of financing have been Wind and Solar sectors in line with the Government of India's target for installing 175 GW of RE capacity by 2022. Of this, 160 GW will come from Wind and Solar sectors. IREDA's present loan portfolios in Wind and Solar sectors constitute:

Wind – 34.28% of total loan portfolio

Solar – 25.12% of total loan portfolio

The NPAs of IREDA are mainly in Biomass, Cogeneration, Small Hydro and Energy Efficiency (EE) sectors. IREDA has already taken corrective action in this regard and stopped funding in Biomass & EE sectors since last three years. IREDA has also decided that its exposure in Small Hydro and Cogeneration shall not exceed 50% of the project cost as against 70% of project cost earlier. In addition, IREDA is also getting assessment of hydrology and evacuation done from Alternate Hydro Energy Centre (AHEC), Roorkee in Small Hydro sector. Wherever there has been increase in NPAs, corrective steps have been taken to minimize occurrence of NPAs by obtaining external rating from rating agencies and reviewing IREDA's exposure, strengthening due diligence of the projects/ the promoters, etc.
