

**GOVERNMENT OF INDIA
MINISTRY OF MINORITY AFFAIRS**

**RAJYA SABHA
UNSTARRED QUESTION NO.2857
TO BE ANSWERED ON 20.03.2018**

Performance of National Waqf Development Corporation

2857. SHRI K. RAHMAN KHAN:

Will the Minister of MINORITY AFFAIRS be pleased to state:

- (a) whether National Waqf Development Corporation (NAWADCO) has taken up any projects for development of Waqf properties after it came into existence;
- (b) if so, the details thereof, if not, the reasons therefor;
- (c) how had the NAWADCO been performing financially during the last three years; and
- (d) the details of income and losses incurred, if any, during that period?

ANSWER

**MINISTER OF MINORITY AFFAIRS
(SHRI MUKHTAR ABBAS NAQVI)**

(a) & (b): NAWADCO have got feasibility study carried out of thirteen (13) properties in the states of Andhra Pradesh, Bihar, Haryana, Rajasthan and Karnataka. The action for further development of waqf properties has been initiated in the states of Karnataka, Rajasthan & Bihar.

(c) & (d) Financial Performance of NAWADCO during the last 3 years showing their income/losses is furnished as under:-

(Rs. in lakh)

Particulars	Financial Years		
	2016-17	2015-16	2014-15
REVENUE			
Operational Income	54.13	36.12	31.55
Other Income	219.06	230.60	102.32
Total	273.19	266.72	133.87
EXPENDITURE			
Employees Benefits	41.70	25.10	17.99
Depreciation & Amortization	1.79	1.76	3.10
Other Expenses	135.72	116.73	64.65
Total	179.21	143.59	85.74
Net Profit before adjustment of MAT/DTA/DTL	93.98	123.13	48.13
Less: Tax expenses	32.21	43.23	4.18
Net Profit after tax	61.77	79.90	52.31
Equity share capital	1,974.60	415.73	314.29
