

Government of India
Ministry of Finance
Department of Economic Affairs

RAJYA SABHA

UNSTARRED QUESTION NO.2765

TO BE ANSWERED ON TUESDAY 20TH MARCH, 2018

“RATES OF SMALL SAVINGS SCHEMES”

No.2765

SHRI ANAND SHARMA

Will the Minister of FINANCE be pleased to refer to answer to Unstarred Question 1159 given in the Rajya Sabha on 6th March, 2018 and state the revised rates of interest on various small savings schemes including saving deposits, Public Provident Fund, Kisan Vikas Patra and Sukanya Samriddhi accounts schemes?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI SHIV PRATAP SHUKLA)

Sir, the revised rates of interest on various small savings schemes for the 4th quarter of financial year 2017-18 is as below:

Instrument	Rate of interest w.e.f. 01.01.2018 to 31.03.2018
Savings Deposit	4.0
1 Year Time Deposit	6.6
2 Year Time Deposit	6.7
3 Year Time Deposit	6.9
5 Year Time Deposit	7.4
5 Year Recurring Deposit	6.9
5 Year Senior Citizen Savings Scheme	8.3
5 Year Monthly Income Account	7.3
5 Year National Savings Certificate	7.6
Public Provident Fund Scheme	7.6
Kisan Vikas Patra	7.3 (will mature in 118 months)
Sukanya Samriddhi Account Scheme	8.1
