

GOVERNMENT OF INDIA
MINISTRY OF POWER

RAJYA SABHA
UNSTARRED QUESTION NO.90
TO BE ANSWERED ON 17.07.2017

IMPACT OF DEMONETISATION ON POWER SECTOR

90. SHRI A.K. SELVARAJ:

Will the Minister of **POWER**
be pleased to state:

- (a) whether demonetisation has turned out to be a positive event for the power sector with the distribution companies recovering pending power bills from their customers;
- (b) whether power sector could also benefit from relaxed lending and lower rates of interest among others;
- (c) whether banks are suddenly flushed with funds, all of which could relax lending to the power sector and potentially bring down interest rates beneficial to power sector; and
- (d) if so, the details thereof?

A N S W E R

THE MINISTER OF STATE (INDEPENDENT CHARGE) FOR POWER,
COAL, NEW & RENEWABLE ENERGY AND MINES

(SHRI PIYUSH GOYAL)

(a) : As per the information collated by Power Finance Corporation (PFC), the collection of electricity dues for the period from 10th November 2016 to 15th December 2016 was approximately Rs.29,111.70 Crore against Rs.26,722.01 Crore of the corresponding period of the previous year.

(b) to (d) : Lending rates are commercial decisions of Banks depending upon several factors including liquidity, sectoral risks and the investment environment.
