

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF ECONOMIC AFFAIRS

RAJYA SABHA
UNSTARRED QUESTION NO.2142
TO BE ANSWERED ON 21ST MARCH, 2017/30TH PHALGUNA SAKA,1938

INTRODUCTION OF PLASIC CURRENCY

2142. SHRI PARTAP SINGH BAJWA:

QUESTION

Will the Minister of FINANCE be pleased to state:

- (a) whether Government proposes to introduce plastic money, if so, the details thereof; and
- (b) whether it is a fact that the printing or manufacture of the plastic currency will be outsourced to any foreign companies, if so, the details thereof?

ANSWER

**MINISTER OF STATE IN THE MINISTRY FOR FINANCE
(SHRI ARJUN RAM MEGHWAL)**

(a) & (b) It has been decided to conduct a field trial with plastic banknotes at five locations of the country. Approval for procurement of plastic substrate and printing of bank notes of Rs.10 denomination on plastic banknote substrates has been conveyed to RBI. No foreign company is involved in printing of currency.
