

**GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF ECONOMIC AFFAIRS**

**RAJYA SABHA
UNSTARRED QUESTION NO. 1353
TO BE ANSWERED ON 14TH MARCH 2016/23RD PHALGUNA SAKA, 1938**

Demand and availability of new currency notes

1353. SHRI NARESH AGRAWAL:

QUESTION

Will the Minister of FINANCE be pleased to state:

- (a) whether it is a fact that not even half of new currency notes are in circulation vis-à-vis their demand;
- (b) if so, the reasons therefor; and
- (c) if not, the existing ratio of demand and availability of new currency notes?

ANSWER

**MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI ARJUN RAM MEGHWAL)**

(a) to (c): Remonetisation is take place continuously at a fast pace. The total value of the currency in circulation as on February 24, 2017 is Rs.11.641 lakh crores. In order to remonetise the economy, the endeavour would be to supply as many notes as the public demands. The RBI monitors the demand-supply position on a continuous basis.
