

**GOVERNMENT OF INDIA  
MINISTRY OF FINANCE  
DEPARTMENT OF ECONOMIC AFFAIRS**

**RAJYA SABHA  
UNSTARRED QUESTION NO.1343  
TO BE ANSWERED ON 14<sup>TH</sup> MARCH 2016/23<sup>RD</sup> PHALGUNA SAKA, 1938**

**Cost of printing of new currency notes**

**1343. SHRI NEERAJ SHEKHAR:**

**QUESTION**

**Will the Minister of FINANCE be pleased to state:**

- (a) the details of number of new currency notes of ₹ 500 and ₹ 2000 printed as on 10<sup>th</sup> March, 2017, separately;
- (b) the printing cost of each piece of new ₹ 500 and ₹ 2000 currency notes;
- (c) the details of total printing cost incorrect for printing of new currencies of ₹ 500 and ₹ 2000;
- (d) the number of total new currency notes ₹ 500 and ₹ 2000 to be printed to remonetise the old demonetised notes, separately;
- (e) the details of total demonetised notes deposited as on 10<sup>th</sup> March, 2017; and
- (f) the details of loss to Government due to demonetisation?

**ANSWER**

**MINISTER OF STATE IN THE MINISTRY OF FINANCE  
(SHRI ARJUN RAM MEGHWAL)**

(a) to (f): The currency in circulation as on February 24, 2017 is Rs.11.641 lakh crores. The approximate cost of printing each note of new Rs. 500 and Rs. 2000 currency notes is in the range of Rs. 2.87 to Rs.3.09 for a Rs. 500 note and Rs.3.54 to Rs.3.77 for a Rs.2000 note. New notes are being printed continuously to fulfil the needs of the public. It is too early to indicate the total cost of printing of new notes Rs.500 and Rs.2000, as they are still being printed. Specified Bank Notes(SBNs) of Rs.500 and Rs.1000 returned to RBI and currency Chests amounted to Rs.12.44 lakh crore as of December 10, 2016. Verification of returned notes for counterfeit notes and accounting reconciliation is in process.

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