

**GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF ECONOMIC AFFAIRS**

**RAJYA SABHA
UNSTARRED QUESTION NO. 1341
TO BE ANSWERED ON 14TH MARCH 2016/23RD PHALGUNA SAKA, 1938**

Purchase of paper for new currency notes

1341. SHRI KIRANMAY NANDA:

QUESTION

Will the Minister of FINANCE be pleased to state:

- (a) whether it is a fact that for printing of new currency notes of ₹2000/- and ₹500/-, paper shall be purchased from same or new company;
- (b) whether it is also a fact that the company has agreed not to supply same paper to any other country in the world; and
- (c) if so, the details of the contractual agreed obligations?

ANSWER

**MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI ARJUN RAM MEGHWAL)**

(a) to (c): Papers for printing of New Currency Notes of Rs. 2000/- and Rs. 500 are purchased from existing paper suppliers. It has also been agreed by all the suppliers that the Indian specific banknote paper will not be supplied to any other party. A clause about “Secrecy and Exclusivity” has been included in the agreement.
