

**GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF ECONOMIC AFFAIRS**

**RAJYA SABHA
UNSTARRED QUESTION NO. 1331
TO BE ANSWERED ON 14TH MARCH 2016/23RD PHALGUNA SAKA, 1938**

CURRENCY PRINTING BY FOREIGN COMPANY

1331. SHRI K. SOMARPRASAD:

QUESTION

Will the Minister of FINANCE be pleased to state:

- (a) whether any foreign company is involved in the process of currency printing of our country;
- (b) if so, the details thereof;
- (c) whether any currency printing or material supplying foreign company is blacklisted by Government in the last fifteen years;
- (d) if so, the details thereof and the reasons therefor;
- (e) whether any such foreign companies blacklisted earlier are removed from the blacklisted and given contract for printing or allied services; and
- (f) if so, the details and the reasons therefor?

ANSWER

**MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI ARJUN RAM MEGHWAL)**

- (a) & (b): No foreign company is involved in printing of currency.
- (c) to (f): Security clearance by Government agencies is a continuous exercise for suppliers and manufactures of raw materials and consumables. Commercial bids of only security cleared suppliers are allowed to be opened.
