

**GOVERNMENT OF INDIA  
MINISTRY OF PLANNING**

**RAJYA SABHA  
UNSTARRED QUESTION No. 2948  
TO BE ANSWERED ON 12.12.2016**

**FUNDS FOR SETU SCHEME**

2948. SHRI VIVEK GUPTA:

Will the Minister of PLANNING be pleased to State:

- (a) whether it is a fact that the India Inclusive Innovation Fund was replaced by Self-Employment and Talent Utilization (SETU) and Atal Innovation Mission;
- (b) whether the Ministry is aware that no money was allocated for SETU scheme inspite of budget proposals of 1,000 crore to catalyse the entrepreneurship eco-system and if so, the reason therefor;
- (c) whether any other scheme is also running to achieve the same objectives and if not, the reasons therefore; and
- (d) if so, the details thereof along with the funds allocated, released and spent?

**ANSWER**

**MINISTER OF STATE (INDEPENDENT CHARGE) MINISTRY OF PLANNING AND  
MINISTER OF STATE FOR MINISTRY OF URBAN DEVELOPMENT AND  
MINISTRY OF HOUSING & URBAN POVERTY ALLEVIATION**

**(RAO INDERJIT SINGH)**

(a) The Atal Innovation Mission (AIM) and Self -Employment and Talent Utilization(SETU ) have been initiated in NITI Aayog as a follow up of Union Budget 2015-16 announcements. The scheme was recommended by Expenditure Finance Committee (EFC) on August 28, 2015, as a single scheme and it was observed that while AIM is a Mission and SETU is an approach. Subsequently, the Government also approved Atal Innovation Mission including SETU as one scheme titled as 'AIM' with two sub-components – (i) SETU, wherein the innovators would be supported and mentored as successful entrepreneurs; and (ii) Innovation.

(b) AIM is a new scheme approved by the Government on February 24, 2016. A budget of Rs. 150 crore has been approved in the Union Budget 2016-17.

(c) & (d) The Atal Innovation Mission has two core functions:

(1) Entrepreneurship promotion through Self-Employment and Talent Utilization, wherein innovators would be supported and mentored to become successful entrepreneurs. This will be achieved through setting up Atal Incubation Centres (AICs) and upgrading Established Incubation Centres. These centres will provide high class incubation facilities across the country with suitable physical infrastructure in terms of capital equipment and operating facilities, coupled with the availability of sectoral experts for mentoring the start-ups and funding agencies like venture capitalists, angle investors, etc.

(2) Innovation promotion to provide a platform where innovative ideas are generated. The Mission is setting up Atal Tinkering Labs in schools across the country for fostering curiosity, creativity and imaginations in young minds; and inculcates skills such as design mindset, computational thinking, adaptive learning, physical computing etc.

AIM is an umbrella scheme for radical transformation of innovation and entrepreneurship eco-system landscape of the country. However, the Start-up India Action Plan of Department of Industrial Policy & Promotion, Technology Business Incubators (TBI) scheme of the Department of Science & Technology, Biotechnology parks scheme of the Department of Biotechnology, ASPIRE scheme of Ministry of Micro, Small & Medium Enterprises, skill development and entrepreneurship schemes under the Ministry of Skill Development & Entrepreneurship are some of the initiatives supporting different aspects of innovations, entrepreneurship and start-ups for creating impact in the country on a massive scale.

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