#### **GOVERNMENT OF INDIA**

## MINISTRY OF HOUSING AND URBAN POVERTY ALLEVIATION RAJYA SABHA

## **UNSTARRED QUESTION NO. 2111**

TO BE ANSWERED ON MAY 12, 2016

### POLICY TO INCREASE FORMAL RENTAL HOUSING STOCK

#### No. 2111 SHRI A.K.SELVARAJ:

Will the Minister of HOUSING AND URBAN POVERTY ALLEVIATION be pleased to state:

- (a) whether it is a fact that Government has prepared a policy to increase formal rental housing stock;
- (b) whether it is also a fact that these would be in the form of hostels, paying guest accommodations and dormitories under the National Rental Housing Scheme; and
- (c) whether it is also a fact that Government is firming up specific and innovative rental housing models and if so, the details thereof?

#### **ANSWER**

# THE MINISTER OF STATE IN THE MINISTRY OF HOUSING & URBAN POVERTY ALLEVIATION

## (SHRI BABUL SUPRIYO)

(a) : National Urban Housing and Habitat Policy, 2007 advocates creating adequate housing stock both on rental and ownership basis with special emphasis on improving the affordability of the vulnerable and economically weaker sections of society.

Ministry of Housing and Urban Poverty Alleviation has prepared a draft National Urban Rental Housing Policy (NURHP). This focuses on adoption of a multi-pronged approach with supply as well as demand side interventions and encourage involvement of Private Sector, Cooperative, Non-Governmental Sector, Industrial and the Services/Institutional Sector, to promote rental housing.

- (b) : There is no National Rental Housing Scheme at present.
- (c): The Draft NURHP envisaged that the respective States/Union Territories will develop their own models on rental housing as per the local need and demand/supply mechanism of the existing housing market.

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