

GOVERNMENT OF INDIA  
MINISTRY OF EXTERNAL AFFAIRS

**RAJYA SABHA**  
**UNSTARRED QUESTION NO.2104**  
TO BE ANSWERED ON 12.05.2016

**SUCCESS OF MAHATMA GANDHI PRAVASI SURAKSHA YOJANA**

2104. SHRI PALVAI GOVARDHAN REDDY:

Will the Minister of EXTERNAL AFFAIRS be pleased to State:

- (a) whether it is a fact that Mahatma Gandhi Pravasi Suraksha Yojna is not so successful;
- (b) what are the reasons that Ministry set stringent Know Your Customer (KYC) criteria and excessive documentation for opening up of accounts in India by Indian emigrants abroad;
- (c) what is the pension component under the scheme; and
- (d) the efforts being made to improve the scheme to make it more attractive?

**ANSWER**

THE MINISTER OF STATE IN THE MINISTRY OF EXTERNAL AFFAIRS  
[GEN. (DR) V. K. SINGH (RETD)]

- (a) Yes.
- (b) The Know Your Customer (KYC) criteria and documentation required are as per the extant Government of India regulations.
- (c) There is no guaranteed pension under the scheme.
- (d) The Government intends to close the scheme while strengthening other measures including the insurance scheme Pravasi Bharatiya Bima Yojana for protection and welfare of overseas Indian workers.

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