

GOVERNMENT OF INDIA
(MINISTRY OF FINANCE)
(DEPARTMENT OF ECONOMIC AFFAIRS)

RAJYA SABHA
UNSTARRED QUESTION NO. 884
TO BE ANSWERED ON TUESDAY, JULY 28, 2015/SHARVANA 6, 1937 (SAKA)

PROPOSAL TO SET UP PDMA

QUESTION

884. SHRI A.U. SINGH DEO:

Will the Minister of FINANCE be pleased to state :

- (a) whether the Central Government proposes to set up a Public Debt Management Agency (PDMA) to ensure that the transition is smooth and there is no disruption, if so, the details thereof ;
- (b) whether there are several complications for transition of the borrowing programme from the RBI to the new agency; and
- (c) if so, the reaction of Government thereto and the steps taken by Union Government to settle the issue?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI JAYANT SINHA)

(a) to (c): The Government proposes to set up a Public Debt Management Agency. Transitory issues that would arise will be planned for, and dealt with, to ensure a smooth transition.