

GOVERNMENT OF INDIA
MINISTRY OF NEW AND RENEWABLE ENERGY
RAJYA SABHA
QUESTION NO 07.03.2011
ANSWERED ON
AGREEMENT FOR PROMOTION OF SUSTAINABLE ENERGY

1204

Shri Sanjay Raut

Will the Minister of COAL NEW AND RENEWABLE ENERGY be pleased to state :-

- (a) whether the Indian Renewable Energy Development Agency (IREDA) has made any agreements particularly with the German and Japanese Banks for promoting development of sustainable energy in the country during the last two years;
- (b) if so, the details of the agreements made, so far; and
- (c) the details of steps taken or proposed to be taken for promoting renewable energy system in the country, so far?

ANSWER

THE MINISTER OF NEW AND RENEWABLE ENERGY

(DR. FAROOQ ABDULLAH)

(a)&(b):Yes Sir, the Indian Renewable Energy Development Agency (IREDA) has made an agreement in October, 2008 with KfW, Germany to avail a Line of Credit of Euro 19.971 million for the project on "Removal of Barriers to Biomass Power Generation in India". In addition, IREDA has negotiated two Lines of Credit of Euro 200 million and JPY 20 billion with KfW, Germany and Japan International Cooperation Agency (JICA), Japan respectively for the promotion of renewable energy and energy efficiency projects in the Country.

(c):The Government has taken several steps and measures to promote and harness renewable energy sources, which include the following: Fiscal and financial incentives, such as, capital/ interest subsidies, accelerated depreciation, nil/ concessional excise and customs duties; Directives under Electricity Act 2003 to all States for fixing a minimum percentage for purchase of electricity from renewable energy sources taking into account local factors. Preferential tariff for grid interactive renewable power in most potential States. Normative guidelines by CERC for fixation of such preferential tariffs. Generation Based Incentives Scheme for Wind Power to attract private investment by Independent Power Producers not availing Accelerated Depreciation benefit. Jawaharlal Nehru National Solar Mission initiated recently to give a boost to deployment of solar energy systems, solar photovoltaic as well as solar thermal.