

GOVERNMENT OF INDIA
MINISTRY OF CHEMICALS AND FERTILIZERS
RAJYA SABHA
QUESTION NO 12.11.2010
ANSWERED ON
STRENGTHENING OF PHARMACEUTICAL INDUSTRY .

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Shri Mohd. Ali Khan

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state :-

(a) whether Government is looking at policy options to strengthen the thriving pharmaceutical industry of the country to check growing instances of takeovers by foreign players;

(b) if so, the details thereof; and

(c) the present status in this regard?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF CHEMICALS AND FERTILIZERS

(SHRI SRIKANT KUMAR JENA)

(a) to (c): The recent takeovers of Indian companies by MNCs could increase the possibility of other takeovers of Indian companies which would have impact on the Indian health care scenario as well as on pricing and availability of medicines in India. As such an appropriate assessment requires to be made. The Department of Pharmaceuticals have requested the Department of Commerce to conduct a study on the recent takeovers of Indian companies by the MNCs. Thereafter, the recommendation could be placed before the Economic Advisory Council to the Prime Minister and/or the Competent Authority.