

GOVERNMENT OF INDIA
MINISTRY OF CHEMICALS AND FERTILIZERS
RAJYA SABHA
QUESTION NO 12.11.2010
ANSWERED ON
NEW PRICING SCHEME IV .

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Shri Prasanta Chatterjee

Will the Minister of COALCOALCOALCOALCHEMICALS AND FERTILIZERS be pleased to state :-

(a) whether rising demand of fertilizers in the country is driving renewed spurt of investment in this sector; and

(b) if so, the estimated investment needed to be made to meet the requirement?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF CHEMICALS AND FERTILIZERS

(SHRI SRIKANT KUMAR JENA)

(a) & (b): Policy for New Investments in urea sector and long-term off take of urea from joint venture abroad has been implemented vide notification No. 12012/12/2007-FPP, dated 4th September, 2008. The fertilizer Industry has responding positively to the New Investment Policy by initiating some new investment decision for revamp. As regarding investment in expansion/ brownfield/ revival of closed plants, various companies have initiated action. The total investment is likely to be around Rs. 40,000 - Rs.50,000 crores in span of 3 to 4 years, subject to availability of natural gas for the new projects.