

GOVERNMENT OF INDIA

MINISTRY OF FINANCE

RAJYA SABHA

QUESTION NO 09.11.2010

ANSWERED ON

ANOMALIES IN EXECUTIVE PAY OF PUBLIC AND PRIVATE SECTOR BANKS .

49

Shri Shyamal Chakraborty

Will the Minister of COALCOALCOALCOALFINANCE be pleased to state :-

- (a) whether the Ministry has taken note of the issue raised by the RBI Governor on anomalies in executive pay in public and private sector banks;
- (b) if so, the reaction of the Ministry thereto; and
- (c) the steps Ministry is taking to enable executives of public sector banks to compete with private banks on a level field as there is a good case for compensating them too on a competitive basis ?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF FINANCE

(SHRI NAMO NARAIN MEENA)

(a), (b) & (c): The Ministry has not received any proposal on the issue.