

GOVERNMENT OF INDIA
MINISTRY OF NEW AND RENEWABLE ENERGY
RAJYA SABHA
QUESTION NO 06.12.2010
ANSWERED ON
SETTING UP OF A GREEN BANK .

2887

SHRI N.K. SINGH

Will the Minister of COAL NEW AND RENEWABLE ENERGY be pleased to state :-

- (a) whether Government has the intention to set up a green bank;
- (b) if so, the identified sources of funds for the same;
- (c) the objectives of such a bank; and
- (d) by when such a bank is expected to be operational?

ANSWER

THE MINISTER OF NEW AND RENEWABLE ENERGY

(Dr. FAROOQ ABDULLAH)

(a): No, Sir. However, the Indian Renewable Energy Development Agency (IREDA), a non-banking financial institution under administrative control of the Ministry of New and Renewable Energy was set up in 1987 with a mandate of providing financial support to specific projects and schemes for generating electricity and / or energy through new and renewable sources and conserving energy through energy efficiency. In the financial year 2009-10 IREDA sanctioned loans of ` 1824 crore for renewable energy and energy efficiency projects.

(b),(c)&(d): Question does not arise.