

GOVERNMENT OF INDIA
MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
RAJYA SABHA
QUESTION NO 09.11.2010
ANSWERED ON
DISINVESTMENT OF PSUs

107

Shri D. Raja

Will the Minister of COALCOALCOALCOALHEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state :-

(a) whether it is a fact that Government has decided to disinvest the Government equity in a number of Public Sector Undertakings (PSUs) during the current financial year; and

(b) if so, the details of the proposed percentage of the disinvestment and the name of the PSUs?

ANSWER

THE MINISTER OF STATE FOR HEAVY INDUSTRIES & PUBLIC ENTERPRISES

(SHRI ARUN YADAV)

(a) Yes, Sir.

(b) In the current financial year, the Government has already disinvested a part of its shareholding in the following Central Public Sector Enterprises (CPSEs):-

Name of the CPSE	% of disinvestment
SJVN Ltd.	10.03% of pre-issue paid up capital of the Company.
Engineers India Ltd.	10% of pre-issue paid up capital of the Company
Coal India Ltd.	10% of pre-issue paid up capital of the Company

In addition to above, the Government has decided to disinvest part of its shareholding in the following CPSEs during the current financial year 2010-11 as under:-

Name of the CPSE	% of disinvestment
Power Grid Corporation of India Ltd.	10% of pre-issue paid up capital of the company in conjunction with issue of fresh equity of 10% by the company.

Hindustan Copper Ltd.	10% of pre-issue paid up capital of the company in conjunction with issue of fresh equity of 10% by the company.
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Steel Authority of India Ltd.	5% of pre-issue paid up capital of the company in conjunction with issue of fresh equity of 5% by the company.
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Manganese Ore India Ltd.	10% of pre-issue paid up capital of the company by Government of India in conjunction with 5% each of Government of Maharashtra and Government of Madhya Pradesh.
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Shipping Corporation of India Ltd.

10% of pre issue paid up capital of the company in conjunction with the issue of fresh equity of 10% by the company.