GOVERNMENT OF INDIA MINISTRY OFPETROLEUM AND NATURAL GAS RAJYA SABHA

QUESTION NO02.03.2010

ANSWERED ON

DEREGULATION OF OIL SECTOR

543 Smt. T. Ratna Bai

Will the Minister of COALHEALTH AND FAMILY WELFAREINFORMATION AND BROADCASTINGPETROLEUM AND NATURAL GAS be pleased to state:

- (a) whether Government is adopting radical reforms to deregulate oil sector;
- (b) if so, the details thereof; and
- (c) the views and the inputs received from various quarters in this regard before finalizing such reforms?

ANSWER

MINISTER OF PETROLEUM AND NATURAL GAS

(SHRI MURLI DEORA)

(a)to(c): The Expert Group constituted under the chairmanship of Dr. Kirit Parikh to advise on a Viable and Sustainable System of Pricing of Petroleum Products has recommended, inter-alia, that the prices of Petrol and Diesel should be market-determined, both at the refinery gate and at the retail level. The Government has not taken a decision on implementation of the Expert Group's recommendations. x-x-x-x-x