

GOVERNMENT OF INDIA

MINISTRY OF FINANCE

RAJYA SABHA

QUESTION NO 02.03.2010

ANSWERED ON

AMALGAMATION OF PUBLIC SECTOR BANKS

477

SHRI R.C. SINGH

Will the Minister of COAL, HEALTH AND FAMILY WELFARE, INFORMATION AND BROADCASTING, FINANCE be pleased to state :-

- (a) whether Government has appointed Global Consultants McKisney & Co. and Ernst & Young to suggest possible Public Sector Banks that could be amalgamated to create larger and stronger banks;
- (b) if so, the details thereof;
- (c) whether they have submitted a White Paper to Government on the issue; and
- (d) if so, the main recommendations made and Government's reaction thereto?

ANSWER

The Minister of State in the Ministry of Finance

(Shri Namo Narain Meena)

(a): No, Sir.

(b) to (d): Do not arise.