

**GOVERNMENT OF INDIA  
MINISTRY OF FINANCE  
RAJYA SABHA  
QUESTION NO 02.03.2010  
ANSWERED ON**

**UNCLAIMED DEPOSITS IN DORMANT ACCOUNTS. .**

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Shri B.K. Hariprasad

Will the Minister of COAL, HEALTH AND FAMILY WELFARE, INFORMATION AND BROADCASTING AND FINANCE be pleased to state :-

- (a) whether according to data released by the Reserve Bank of India (RBI) recently, unclaimed deposit worth Rs. 1,188 crores are lying with banks in the country in 1.92 crores dormant accounts;
- (b) whether on earlier occasions such unclaimed accumulated deposits were utilized in social welfare sector projects upon the directives of the Supreme Court; and
- (c) if not, the details thereof ?

**ANSWER**

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE

(SHRI NAMO NARAIN MEENA)

(a) to (c):- According to Reserve Bank of India (RBI) the unclaimed deposits lying with Schedules Commercial Banks as on December 31, 2008 are as under :-

No. of Accounts Amount of Unclaimed Deposits 10092141 Rs. 1188.07 crore

The amount of unclaimed deposits lies with the respective Banks and is utilised by them for their general business like any other deposits.