

GOVERNMENT OF INDIA
MINISTRY OF COMMERCE AND INDUSTRY
RAJYA SABHA
QUESTION NO 21.04.2010
ANSWERED ON
. INDUSTRIAL GROWTH IN THE COUNTRY .

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Shri Parimal Nathwani

Will the Minister of COMMERCE AND INDUSTRY be pleased to state :-

- (a) what has been the growth of industrial production during last three years;
- (b) whether the growth rate has exceeded the targeted growth rate;
- (c) if not, the reasons therefor; and
- (d) what has been the contribution of core group industries in accelerating industrial growth in the country?

ANSWER

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE & INDUSTRY

(SHRI JYOTIRADITYA M. SCINDIA)

(a): The growth of industrial production in India measured in terms of the Index of Industrial Production (IIP) for the last three years is given below.

Index of Industrial Production

(Growth in Percent)

2006-07	11.6
2007-08	8.5
2008-09	2.8
2009-10 (April-Feb)	10.1

(b) & (c): Industrial growth in a market driven economy inter alia is influenced by market forces of supply and demand. No target growth rate has been set for the industry in 2008-09. However, the 11th Five Year Plan (2007-12) envisages an industrial growth of 9.8 per cent per annum on an average in order to achieve a growth rate of 9 per cent per annum of GDP.

(d): The Index of Six core industries has a combined weight of 26.7 per cent in the Index of Industrial Production (IIP). These industries are: Crude oil, Petroleum Refinery, Cement, Steel, Electricity and Coal. During (April-Feb) 2009-10, growth of 5.3 per cent was registered for these core industries.