

GOVERNMENT OF INDIA
MINISTRY OF COMMERCE AND INDUSTRY
RAJYA SABHA
QUESTION NO 21.04.2010
ANSWERED ON
EFFECT OF FTA WITH CHINA AND ASEAN ON EXPORTERS .

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Dr. Yogendra P. Trivedi

Will the Minister of COMMERCE AND INDUSTRY be pleased to state :-

- (a) whether Indian exporters are facing new challenges due to Free Trade Agreement (FTA) between China and members of ASEAN;
- (b) if so, the details thereof; and
- (c) the details of products which are going to trade in between?

ANSWER

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY

(SHRI JYOTIRADITYA M. SCINDIA)

- (a) & (b) In order to balance the trade with China, India has been trying to widen its trade basket to include manufactured goods, basmati rice, fruits and vegetables. This effort may have a setback due to FTA between China and ASEAN as goods from ASEAN will now cost much less to the Chinese consumers.
- (c) At present major items of export to China are iron ore, gems & jewellery, other ores and minerals, cotton, machinery and instruments, plastic & linoleum products and ferro alloys. Major items of import from China are electronic goods, machinery except electronic, organic chemical, iron & steel, electric machinery except electronic, project goods, coal, coke & briquettes and transport equipment.