

**GOVERNMENT OF INDIA**  
**MINISTRY OF CIVIL AVIATION**  
**RAJYA SABHA**  
**QUESTION NO 02.03.2010**  
**ANSWERED ON**  
**TENDER FOR INSURANCE OF AIR INDIA FLEET .**

69

Shri     Jai Prakash Narayan Singh

Will the Minister of COAL, HEALTH AND FAMILY WELFARE, INFORMATION AND BROADCASTING, CIVIL AVIATION be pleased to state :-

- (a) whether it is a fact that the National Aviation Company of India Ltd.(NACIL) has floated a tender for insurance of Air India fleet;
- (b) if so, the names of participating companies and the bid amount of each of them;
- (c) whether the insurance contract has been awarded to Reliance General Insurance Company;
- (d) if so, what is the value of insurance premium and whether there was any difference between the bid premium and final premium payable; and
- (e) if so, the details thereof and reasons thereof?

**ANSWER**

MINISTER OF STATE (INDEPENDENT CHARGE) OF THE MINISTRY OF CIVIL AVIATION

( SHRI PRAFUL PATEL )

(a),(b), (c, (d) and (e): A Statement is laid on the Table of the House.

STATEMENT IN REPLY TO PARTs (a) to (e) OF RAJYA SABHA STARRED QUESTION NO. 69 FOR ANSWERED ON 2.03.2010 TABLED BY S/SHRI JAI PRAKASH NARAYAN SINGH, MP REGRADING TENDER FOR INSURANCE BY AIR INDIA.

(a) and (b): Yes, Sir. The names of the participating companies are:-

- (i) New India Assurance Company Ltd. with Lead insurers with consortium partners viz. National Insurance, Oriental Insurance and United Insurance,
- (ii) ICICI Lombard General Insurance Co. Ltd.
- (iii) Reliance Insurance Co. Ltd.,
- (iv) Bajaj Allianz Insurance Co. Ltd.,
- (v) IFFCO Tokio General Insurance Co. Ltd. and
- (vi) HDFC Ergo General Insurance Co. Ltd.

(c) and (d): Yes, Sir. The value of insurance premium is USD 24,238,414.69. At present, there is no change in Bid premium and final premium payable.

(e): Does not arise.