

GOVERNMENT OF INDIA

MINISTRY OF COAL

RAJYA SABHA

QUESTION NO 21.12.2009

ANSWERED ON

TIE UP WITH GLOBAL MINING FIRMS BY CIL .

3405

Dr. Janardhan Waghmare

Will the Minister of COAL be pleased to state :-

- (a) whether the Coal India Limited has decided to have overseas tie up with several global mining firms to mine coal abroad and has floated an expression of interest for the same;
- (b) if so, the details thereof;
- (c) Whether CIL's venture with foreign firms to mine coal blocks abroad is beneficial for Government; and
- (d) if so, the details thereof?

ANSWER

MINISTER OF STATE (INDEPENDENT CHARGE) IN THE MINISTRY OF COAL & MINISTER OF STATE (INDEPENDENT CHARGE) IN THE MINISTRY OF STATISTICS AND PROGRAMME IMPLEMENTATION

(SHRI SRIPRAKASH JAISWAL)

(a): Yes, Sir.

(b): Coal India Limited (CIL) has floated a Global Expression of Interest (EoI) to select Strategic Partner in Australia, USA, South Africa and Indonesia for tie up to mine coal abroad. The EoI received encouraging responses and a high level Committee has been constituted to examine the responses to take the matter forward.

(c) & (d): The need for acquiring coal resources abroad has assumed larger dimension in view of increasing demand on CIL and the mandate given to it under the aegis of New Coal Distribution Policy (NCDP). Acquisition of coal resources abroad pertaining to high grade metallurgical and thermal coal and its import to India would supplement the efforts of CIL in augmenting coal supplies for domestic market.