

**GOVERNMENT OF INDIA**

**MINISTRY OF SHIPPING**

**RAJYA SABHA**

**QUESTION NO 15.12.2009**

**ANSWERED ON**

**FINANCING PLANS FOR PORT PROJECTS**

2926

Dr. T. Subbarami Reddy

Will the Minister of COALCOALSHIPPING be pleased to state :-

(a) whether concerned about slow pace of capacity addition in the ports sector, Government has set up a committee to look into financing plans for port projects in the remaining part of current Five Year Plan;

(b) whether the Committee was given mandate to suggest capacity addition targets for the Twelfth Five Year Plan along with financing model of the projects in next plan;

(c) whether this move comes on the back of concerns over tardy progress in this sector; and

(d) if so, what are main suggestions given by this Committee and the steps taken in this regard?

**ANSWER**

MINISTER OF SHIPPING

(SHRI G.K. VASAN)

(a) to (d): The Planning Commission has constituted a Committee under the Chairmanship of Shri B.K. Chaturvedi, Member, Planning Commission. The mandate of the committee is to review the existing financing plans of ports in the context of mid-term appraisal of the Eleventh Plan and to revise the same based on the relevant data. The Committee is also to formulate Twelfth Plan projections.